

ENTERPRISE ILEMBE					
		YTD	Approved		Indicative
Description	Approved Budget	Actual	Adjusted Budget	Indicative Budget	Budget
	2021/2022	December	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
Operational Income					
IDM Grants					
IDM_Operating Costs	29,870,589	17,424,510	29,870,589	31,184,895	32,588,215
IDM_LED Projects	1,730,270	103,812	1,730,270	1,806,402	1,887,690
IDM_Tourism	2,045,234	521,163	2,045,234	2,135,224	2,231,309
IDM Development of SMME's	3,171,174	1,809,028	3,171,174	3,310,706	3,459,687
	36,817,267	19,858,514	36,817,267	38,437,227	40,166,902
Interest Received					
Interest on bank accounts	10,410	23,789	10,410	10,868	11,357
Interest received	350,000	168,480	350,000	365,400	381,843
	360,410	192,269	360,410	376,268	393,200
Other Income					
Rental of Tunnels	660,000	-	-	-	-
Sauvignon Blanc	11,367	63,716	127,431	133,038	139,025
Chenin Blanc	3,676	-	3,676	3,838	4,010
Cathedral Blank De Noir 2020	1,544	-	1,544	1,612	1,684
Cathedral Unesco 958 2016	4,993	-	4,993	5,213	5,447
Cathedral Merlot 2016	1,435	-	1,435	1,498	1,566
Cathedral Pinotage Reserve 2016	5,455	-	5,455	5,695	5,951
Cathedral Cabernet Reserve 2016	14,710	-	14,710	15,357	16,048
Zulu Range Indoda (White)		12,890	25,781	26,915	28,126
1787 Villard Blanc: 750 ML	7,232	-	7,232	7,550	7,890
Zulu Range Isikhulu (intense red)	9,329	-	9,329	9,739	10,178
Rose	8,845	-	8,845	9,234	9,650
Merlot	5,811	-	5,811	6,067	6,340
Wine Sales		487	974	1,017	1,063
Rental Recoveries	733,793	287,225	580,880	-	-
	1,468,190	364,318	798,096	226,773	236,978
Grants					
Department of Labour (UIF)	-	29,072	29,072	-	-
EDTEA - KwaShushu Project	-	-	2,500,000	-	-
IDC	-	-	5,000,000	-	-
MICT SETA	-	-	1,942,825	-	-
Youth Enterprise Park	-	727,299	1,465,962	-	-
	-	756,371	10,937,859	-	-
Total Operational Income	38,645,867	21,171,472	48,913,632	39,040,268	40,797,080
Operational Expenses					
Employee Related Costs					
Salaries and Allowances	16,528,774	6,902,923	14,528,198	15,167,439	15,849,974
13th Cheque	1,201,464	980,690	980,690	1,023,841	1,069,914
Medical Aid Contributions	1,128,786	463,662	1,053,502	1,099,856	1,149,350
Pension Contributions	1,825,914	694,791	1,425,914	1,488,654	1,555,644
Leave Provision	300,000	86,996	200,000	208,800	218,196
Long Service Awards	550,000	-	300,000	313,200	327,294
UIF	68,322	30,278	68,322	71,328	74,538
Performance Bonus	135,387	-	135,387	141,344	147,705
	21,738,647	9,159,340	18,692,014	19,514,462	20,392,613

Description	Approved Budget	YTD Actual	Approved Adjusted Budget	Indicative Budget	Indicative Budget
	2021/2022	December 2021	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
Board Fees					
Board Fees & allowances	962,500	326,371	862,500	900,450	940,970
	962,500	326,371	862,500	900,450	940,970
Depreciation, Amortization and Impairment					
Depreciation	2,400,000	1,086,670	2,300,000	2,401,200	2,509,254
	2,400,000	1,086,670	2,300,000	2,401,200	2,509,254
Other Materials					
Consumables - wine sales	132,050	12,724	100,050	104,452	109,153
Consumables - office	-	-	32,000	33,408	34,911
Refreshments	41,640	15,439	40,000	41,760	43,639
Covid- 19 Expenditure	114,510	10,000	40,000	41,760	43,639
Winery Operations	20,820	1,628	20,820	21,736	22,714
	309,020	39,791	232,870	243,116	254,057
Contracted Services					
Audit Committee	108,264	52,500	116,000	121,104	126,554
Tourism Research & Development	307,347	-	200,000	208,800	218,196
Legal Advice and Litigation	400,000	-	200,000	208,800	218,196
Tourism Events	52,050	2,661	500,000	522,000	545,490
Tourism Exhibitions	104,100	-	100,000	104,400	109,098
Open Fields	500,000	1,643	450,000	469,800	490,941
Repairs and Maintenance of hub	46,845	42,093	200,000	208,800	218,196
R & M General	265,455	121,948	265,455	277,135	289,606
Security Expense	1,210,000	654,681	1,210,000	703,656	809,204
Cleaning Services	166,560	53,701	176,560	184,329	192,623
Internal audit	747,443	70,060	650,000	678,600	709,137
Professional Fees	1,072,147	919,131	2,566,815	2,832,861	2,960,340
	4,980,211	1,918,418	6,634,830	6,520,284	6,887,581
Other Expenditure					
Lease of Machinery	157,930	54,906	157,930	164,879	172,298
Interest Expense	117,700	745	117,700	122,879	128,408
Development of SMME's	704,048	117,913	704,048	735,026	768,102
Advertising	62,460	69,317	250,000	261,000	272,745
Investment Promotion & Communication	1,295,247	183,010	1,145,247	1,195,638	1,249,442
Tourism Development	312,300	244,987	100,000	104,400	109,098
Tourism Advertising & Branding	124,920	48,610	124,920	130,416	136,285
Bank Charges	124,920	15,873	90,000	93,960	98,188
Fleet Cards	19,800	11,124	19,800	20,671	21,601
Telephone	605,536	228,247	605,536	632,180	660,628
Courier Expenses	5,205	1,682	5,000	5,220	5,455
External Audit Fees	811,980	687,394	913,938	954,151	997,088
IT & software	639,210	315,245	650,000	678,600	709,137
Rental	873,540	662,756	1,170,671	1,222,181	1,277,179
Licenses & Subscription	156,150	280,498	350,000	365,400	381,843
Insurance Premium	350,000	-	550,000	574,200	600,039
MICT SETA - Unspent			1,689,413	-	-
EDTEA KwaShushu Project		-	2,173,913	-	-
IDC		-	4,347,826	-	-
Water and Electricity	441,480	166,676	410,000	428,040	447,302
Printing and Stationery	128,726	42,737	100,000	104,400	109,098
Tourism Marketing & Collateral	204,036	41,896	204,036	213,014	222,599
Training	166,592	51,262	166,592	173,922	181,749
SDL	160,105	83,544	160,105	167,150	174,671
Conference and workshops	93,690	30,397	93,690	97,812	102,214
Travel & Accommodation(car hire)	104,100	29,736	104,100	108,680	113,571

Description	Approved Budget	YTD Actual	Approved Adjusted Budget	Indicative Budget	Indicative Budget
	2021/2022	December 2021	2021/2022	2022/2023	2023/2024
	R	R	R	R	R
Subsistence and Travel	113,761	37,995	113,761	118,766	124,111
Fuel and Oil	330,000	75,358	300,000	313,200	327,294
	8,103,436	3,481,906	16,818,226	8,985,785	9,390,146
Total Operational Expenses	38,493,814	16,012,496	45,540,439	38,565,298	40,374,620
Operational Surplus	152,053	5,158,976	3,373,192	474,970	422,460
Capital Expenditure					
Containers - YEP Project	-	727,299	1,274,749	-	-
Office Renovations	2,200,000	13,470	3,200,000	-	-
Generator	-	-	400,000	-	-
Office Furniture	450,000	10,947	150,000	600,000	100,000
Vehicles		-	1,500,000	-	-
Computers	100,000		300,000	150,000	156,750
Server Room	-	-	1,500,000	-	-
Total Capital Expenditure	2,750,000	751,716	8,324,749	750,000	256,750
Overall Surplus /(Deficit)	-2,597,947	4,407,260	-4,951,557	-275,030	165,710