

ENTERPRISE ILEMBE					
Description	Approved Budget	Adjusted Budget	Proposed Budget	Indicative Budget	Indicative Budget
	2021/2022	2021/2022	2022/2023	2023/2024	2024/2025
	R	R	R	R	R
Operational Income					
IDM Grants					
IDM Operating Costs	29,870,589	29,870,589	30,914,958	32,275,216	33,727,601
IDM LED Projects	1,730,270	1,730,270	1,725,400	1,801,318	1,882,377
IDM Tourism	2,045,234	2,045,234	2,143,405	2,237,715	2,338,412
IDM Investment Promotion & Attraction	-	-	1,000,000	1,044,000	1,090,980
IDM Development of SMMEs	3,171,174	3,171,174	3,800,733	3,967,965	4,146,524
	36,817,267	36,817,267	39,584,496	41,326,214	43,185,893
Interest on Investments					
Interest on bank accounts	10,410	10,410	24,000	25,056	26,184
Interest on investments	350,000	350,000	366,800	382,939	400,171
	360,410	360,410	390,800	407,995	426,355
Other Income					
Rental of Tunnels	660,000	-	-	-	-
Sauvignon Blanc	11,367	185,110	193,995	202,531	211,645
Chenin Blanc	3,676	-	-	-	-
Cathedral Blank De Noir 2020	1,544	-	-	-	-
Cathedral Unesco 958 2016	4,993	-	-	-	-
Cathedral Merlot 2016	1,435	-	-	-	-
Cathedral Pinotage Reserve 2016	5,455	-	-	-	-
Cathedral Cabernet Reserve 2016	14,710	-	-	-	-
Zulu Range Indoda (White)	-	30,937	32,422	33,849	35,372
1787 Villard Blanc: 750 ML	7,232	-	-	-	-
Zulu Range Isikhulu (intense red)	9,329	-	-	-	-
Rose	8,845	-	-	-	-
Merlot	5,811	-	-	-	-
Wine Sales	-	1,169	1,225	1,279	1,336
Rental Recoveries	733,793	580,880	-	-	-
	1,468,190	798,096	227,642	237,658	248,353
Grants					
Department of Labour (UIF)	-	29,072	-	-	-
EDTEA - KwaShushu Project	-	2,500,000	-	-	-
IDC	-	5,000,000	-	-	-
Youth Enterprise Park	-	1,465,962	-	-	-
MICT SETA	-	1,942,825	-	-	-
	-	10,937,859	-	-	-
Total Operational Income	38,645,867	48,913,632	40,202,938	41,971,867	43,860,601

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	2021/2022	2021/2022	2022/2023	2023/2024	2024/2025
	R	R	R	R	R
Operational Expenses					
Employee Related Costs					
Salaries and Allowances	16,528,774	14,528,198	17,135,909	17,889,889	18,694,934
13th Cheque	1,201,464	980,690	1,065,803	1,112,699	1,162,770
Medical Aid Contributions	1,128,786	1,053,502	1,030,661	1,076,010	1,124,431
Pension Contributions	1,825,914	1,425,914	1,504,288	1,570,477	1,641,149
Leave Provision	300,000	200,000	150,000	156,600	163,647
Long Service Awards	550,000	300,000	150,000	156,600	163,647
UIF	68,322	68,322	66,979	69,926	73,073
Performance Bonus	135,387	135,387	141,886	148,129	154,794
	21,738,647	18,692,014	21,245,526	22,180,329	23,178,444
Board Fees					
Board Fees & allowances	962,500	862,500	903,900	943,672	986,137
	962,500	862,500	903,900	943,672	986,137
Depreciation, Amortization and Impairment					
Depreciation	2,400,000	2,300,000	2,410,400	2,516,458	2,629,698
	2,400,000	2,300,000	2,410,400	2,516,458	2,629,698
Other Materials					
Consumables - wine sales	132,050	100,050	100,000	104,400	109,098
Consumables - office	-	32,000	33,536	35,012	36,587
Refreshments	41,640	40,000	41,920	43,764	45,734
Covid- 19 Expenditure	114,510	40,000	41,920	43,764	45,734
Winery Operations	20,820	20,820	40,000	41,760	43,639
	309,020	232,870	257,376	268,701	280,792
Contracted Services					
Audit Committee	108,264	116,000	120,000	125,280	130,918
Tourism Research & Development	307,347	200,000	209,600	218,822	228,669
Legal Advice and Litigation	400,000	200,000	209,600	218,822	228,669
Tourism Events	52,050	500,000	179,240	187,127	195,548
Tourism Exhibitions	104,100	100,000	104,800	109,411	114,335
Open Fields	500,000	450,000	600,000	626,400	654,588
Repairs and Maintenance of hub	46,845	200,000	60,000	62,640	65,459
R & M General	265,455	265,455	278,197	290,438	303,507
Security Expense	1,210,000	1,210,000	611,000	637,884	666,589
Cleaning Services	166,560	176,560	183,622	191,702	200,328
Internal audit	747,443	650,000	550,000	574,200	600,039
Professional Fees	1,072,147	2,566,815	2,300,000	2,401,200	2,509,254
IDC Business Recovery	-	4,347,826	-	-	-
EDTEA KwaShushu Project	-	2,173,913	-	-	-
	4,980,211	13,156,569	5,406,060	5,643,926	5,897,903

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	2021/2022	2021/2022	2022/2023	2023/2024	2024/2025
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Other Expenditure					
Lease of Machinery	157,930	157,930	165,511	172,793	180,569
Interest Expense	117,700	117,700	-	-	-
Development of SMME's	704,048	704,048	737,842	770,307	804,971
Advertising	62,460	250,000	262,000	273,528	285,837
Investment Promotion & Communication	1,295,247	1,145,247	2,200,219	2,297,028	2,400,395
Tourism Development	312,300	100,000	104,800	109,411	114,335
Tourism Advertising & Branding	124,920	124,920	130,916	136,676	142,827
Bank Charges	124,920	90,000	94,320	98,470	102,901
Fleet Cards	19,800	19,800	20,750	21,663	22,638
Telephone	605,536	605,536	634,602	662,524	692,338
Courier Expenses	5,205	5,000	5,240	5,471	5,717
External Audit Fees	811,980	913,938	957,807	999,951	1,044,948
IT & software	639,210	650,000	681,200	711,173	743,176
Rental	873,540	1,170,671	757,992	791,344	826,954
Licenses & Subscription	156,150	350,000	366,800	382,939	400,171
Insurance Premium	350,000	550,000	576,400	601,762	628,841
MICT SETA TRAINING FACILITATION		1,689,413			
Water and Electricity	441,480	410,000	429,680	448,586	468,772
Printing and Stationery	128,726	100,000	104,800	109,411	114,335
Tourism Marketing & Collateral	204,036	204,036	213,830	223,238	233,284
Training	166,592	166,592	174,588	182,270	190,472
SDL	160,105	160,105	288,095	300,771	314,306
Conference and workshops	93,690	93,690	98,187	102,507	107,120
Travel & Accommodation(car hire)	104,100	104,100	109,097	113,897	119,022
Subsistence and Travel	113,761	113,761	119,222	124,467	130,068
Fuel and Oil	330,000	300,000	314,400	328,234	343,004
	8,103,436	10,296,487	9,548,298	9,968,423	10,417,002
Total Operational Expenses	38,493,814	45,540,439	39,771,560	41,521,509	43,389,976
Operational Surplus	152,053	3,373,192	431,378	450,359	470,626
Capital Expenditure					
Containers - YEP Project	-	1,274,749	-	-	-
Office Renovations	2,200,000	3,200,000	2,000,000	-	-
Generator	-	400,000	-	-	-
Office Furniture	450,000	150,000	550,000	50,000	50,000
Vehicles		1,500,000			
Computers	100,000	300,000	305,000	100,000	100,000
Server Room	-	1,500,000	1,500,000	-	-
Total Capital Expenditure	2,750,000	8,324,749	4,355,000	150,000	150,000
Overall Surplus /(Deficit)	-2,597,947	-4,951,557	-3,923,622	300,359	320,626