ANNEXURE A

Description	Approved Budget 2022/2023	Approved Adjusted Budget 2022/2023	Final Budget 2023/2024	Indicative Budget 2024/2025	Indicative Budget 2025/2026
	R	R	R	R	R
Operational Income					
IDM Grants					
IDM_Operating Costs	30,635,413	30,635,413	32,259,090	33,839,785	35,430,255
IDM_LED Projects	1,723,000	1,723,000	1,814,319	1,903,221	1,992,672
IDM_Tourism	2,130,812	2,428,671	2,243,745	2,353,688	2,464,311
IDM Development of SMMEs	3,800,733	3,850,743	4,002,172	4,198,278	4,395,597
	38,289,957	**38,637,828**	**40,319,325**	**42,294,972**	**44,282,836**
Interest on Investments					
Interest on bank accounts	24,000	90,000	40,000	41,960	43,932
Interest received	366,800	900,000	700,000	734,300	768,812
	390,800	**990,000**	**740,000**	**776,260**	**812,744**
Other Income					
Wine sales Cathadral Peek	193,995	167,499	-	-	-
Wine sales 1787	32,422	55,972	-	-	-
Wine Sales -promotion and tasting	1,225	26,567	-	-	-
Vat Refunds			-	-	-
Rental Recoveries	-	379,840	-		
	227,642	**629,878**	**-**	**-**	**-**
Reserves					
Accumulated Surplus	-	-	-	-	-
Depreciation	-	-	-	-	-
	-	**-**	**-**	**-**	**-**
Grants					
Department of Labour (UIF)		-	-		
Youth Enterprise Park		8,000			
EDTEA - KwaShushu Project	-	2,500,000	-	-	-
IDC	-	1,608,910	-	-	-
MICT SETA	1,942,825	1,942,825	-	-	-
Business and Technical Skills Food & Bev	6,235,000	2,494,000	3,741,000	-	-
District One Stop Shop Cent:TIKZN		404,225			
	8,177,825	**8,957,960**	**3,741,000**	**-**	**-**
Total Operational Income	**47,086,225**	**49,215,666**	**44,800,325**	**43,071,232**	**45,095,580**
Operational Expenses					
Employee Related Costs					
Salaries and Allowances	17,135,909	16,460,604	18,061,248	18,928,188	19,893,526
13th Cheque	1,065,803	1,065,803	1,123,356	1,177,277	1,237,319
Medical Aid Contributions	1,030,661	1,030,661	1,086,317	1,138,460	1,196,521
Pension Contributions	1,504,288	1,504,288	1,585,520	1,661,624	1,746,367
Leave Provision	150,000	150,000	158,100	165,689	174,139
Long Service Awards	150,000	150,000	158,100	165,689	174,139
UIF	66,979	66,979	70,594	73,982	77,755
Performance Bonus	141,886	141,886	149,548	156,726	164,719
Municipal Staff: Bargaining Council	-	3,305	3,483	3,650	3,837
Housing Allowences			121,416	127,244	133,733
	21,245,526	**20,573,526**	**22,396,266**	**23,471,286**	**24,668,322**

Description	Approved Budget	Approved Adjusted Budget	Final Budget	Indicative Budget	Indicative Budget
	2022/2023	2022/2023	2023/2024	2024/2025	2025/2026
	R	R	R	R	R
Board Fees					
Board Fees & allowances	903,900	803,900	847,311	887,982	933,269
	903,900	**803,900**	**847,311**	**887,982**	**933,269**
Depreciation, Amortization and Impairment					
Depreciation	2,076,157	1,783,103	1,886,192	1,978,616	2,071,611
	2,076,157	**1,783,103**	**1,886,192**	**1,978,616**	**2,071,611**
Impairment					
Irrecoverable Debts Written Off	8,000	8,000	8,360	8,770	9,182
Impairment Loss:Trade and Other Receivab	400,000	400,000	168,000	176,232	184,515
	408,000	**408,000**	**176,360**	**185,002**	**193,697**
Other Materials					
Consumables - wine sales	100,000	100,000	80,000	-	-
Consumables - 0ffice	33,280	15,000	15,795	16,569	17,348
Refreshments	41,600	41,600	43,805	45,951	48,111
Covid- 19 Expenditure	41,600	15,000	-	-	-
Winery Operations	40,000	30,000	31,590	33,138	34,695
	256,480	**201,600**	**171,190**	**95,658**	**100,154**
Contracted Services					
Audit Committee	120,000	235,621	248,109	260,266	272,499
Tourism Research & Development	209,600	204,000	214,812	225,338	235,929
Legal Advice and Litigation	209,600	150,000	157,950	165,690	173,477
Tourism Events	179,240	270,000	284,310	298,241	312,259
Tourism Exhibitions	104,800	150,000	157,950	165,690	173,477
Open Fields	600,000	600,000	631,800	662,758	693,908
Repairs of Tunnels	-	1,400,000	400,000	419,600	439,321
Repairs and Maintenance of hub	60,000	10,000	63,180	66,276	69,391
R & M General	278,197	228,197	240,291	252,066	263,913
Security Expense	611,000	1,245,358	700,000	734,300	768,812
Cleaning Services	183,622	213,022	224,312	235,303	246,362
Internal audit	550,000	450,000	473,850	497,069	520,431
Professional Fees	2,300,000	3,106,000	2,860,618	2,550,788	2,600,675
IDC Business Recovery	-	1,307,910	-	-	-
EDTEA KwaShushu Project	-	2,173,913	-	-	-
District One Stop Shop Cent:TIKZN		404,225			
	5,406,060	**12,148,246**	**6,657,182**	**6,533,384**	**6,770,453**

Description	Approved Budget 2022/2023	Approved Adjusted Budget 2022/2023	Final Budget 2023/2024	Indicative Budget 2024/2025	Indicative Budget 2025/2026
	R	R	R	R	R
Other Expenditure					
Lease of Machinery	164,247	130,000	136,890	143,598	150,347
Interest Expense		572,000	-	-	-
Development of SMME's	732,210	782,220	823,678	864,038	904,648
Advertising	260,000	130,000	136,890	143,598	150,347
Investment Promotion & Communications	1,191,057	1,180,251	1,242,804	1,303,702	1,364,976
Tourism Development	104,000	85,000	89,505	93,891	98,304
Tourism Advertising & Branding	129,917	135,000	142,155	149,121	156,129
Bank Charges	93,600	35,000	36,855	38,661	40,478
Fleet Cards	20,592	10,000	10,530	11,046	11,565
Telephone	629,757	470,000	394,910	414,261	433,731
Courier Expenses	5,200	5,200	5,476	5,744	6,014
External Audit Fees	950,496	950,496	1,000,872	1,049,914	1,099,260
IT Strategy				-	-
Cyber Security Assement			230,000	241,270	252,610
IT & software	676,000	390,000	410,670	430,793	451,040
Rental	757,992	1,034,404	1,089,227	1,142,599	1,196,301
Licenses &Subscription	364,000	429,400	402,158	421,863	441,691
Insurance	572,000	200,000	210,600	220,919	231,303
MICT SETA TRAINING FACILITATION	1,689,413	1,689,413	-	-	-
Food & Bev SETA: Learnership	6,235,000	2,494,000	3,741,000	-	-
Water and Electricity	426,400	200,000	210,600	220,919	231,303
Printing and Stationery	104,000	115,895	122,038	128,017	134,034
Tourism Marketing Collateral	212,197	100,000	105,300	110,460	115,651
Training	173,256	473,256	182,438	191,380	200,375
SDL	288,095	238,095	250,714	262,999	275,360
Conference and workshops	97,438	120,000	126,360	132,553	138,783
Travel & Accommodation(car hire)	108,264	299,428	315,297	330,747	346,292
Subsistence and Travel	118,311	411,217	396,924	454,229	475,578
Fuel and Oil	312,000	612,000	644,436	676,013	707,786
	16,415,442	**13,292,274**	**12,458,327**	**9,182,334**	**9,613,904**
Total Operational Expenses	**46,711,565**	**49,210,648**	**44,592,827**	**42,334,262**	**44,351,409**
Operational Surplus	**374,660**	**5,018**	**207,498**	**736,970**	**744,172**
Capital Expenditure					
Office Renovations	3,200,000	3,200,000	-	-	-
Office Furniture	550,000	550,000	100,000	50,000	50,000
Generator		490,178	-	-	-
Vehicles	1,500,000	2,063,272	-		
Computers	305,000	305,000	250,000	100,000	100,000
Containers - YEP Project		8,000			
Server Room	1,500,000	1,500,000			
Total Capital Expenditure	**7,055,000**	**8,116,450**	**350,000**	**150,000**	**150,000**
Overall Surplus /(Deficit)	**-6,680,340**	**-8,111,432**	**-142,502**	**586,970**	**594,172**